

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	4-Year 6-Month TIPS	
CUSIP Number	912828MY3	
Series	K-2015	
Interest Rate	0-1/2%	
High Yield <sup>1</sup>	-0.550%	
Allotted at High	57.82%	
Adjusted Price	105.508607	
Unadjusted Price <sup>2</sup>	104.749175	
Adjusted Accrued Interest per \$1,000	\$0.19370	
Unadjusted Accrued Interest per \$1,000 <sup>2</sup>	\$0.19231	
TIIN Conversion Factor per \$1,000 <sup>3</sup>	1.153603720	
Median Yield <sup>4</sup>	-0.635%	
Low Yield <sup>5</sup>	-0.750%	
Issue Date	October 29, 2010	
Maturity Date	April 15, 2015	
Original Issue Date	April 30, 2010	
Dated Date	October 15, 2010	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$28,356,500,000	\$9,920,189,600
Noncompetitive	\$79,810,900	\$79,810,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal<sup>6</sup></b>	<b>\$28,436,310,900</b>	<b>\$10,000,000,500<sup>7</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$28,436,310,900</b>	<b>\$10,000,000,500</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>8</sup>	\$19,980,000,000	\$5,700,782,000
Direct Bidder <sup>9</sup>	\$1,793,000,000	\$313,500,000
Indirect Bidder <sup>10</sup>	\$6,583,500,000	\$3,905,907,600
<b>Total Competitive</b>	<b>\$28,356,500,000</b>	<b>\$9,920,189,600</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Adjusted by an index ratio of 1.00725.

<sup>3</sup> This factor is used to calculate the adjusted values for any TIIN face amount and will be maintained to 2-decimals on book-entry systems.

<sup>4</sup> 50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>5</sup> 5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>6</sup> Bid-to-Cover Ratio:  $\$28,436,310,900 / \$10,000,000,500 = 2.84$

<sup>7</sup> Awards to combined Treasury Direct systems = \$25,868,900.

<sup>8</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>9</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>10</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.